

RESOLUTION No. 2020-5

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Commissioners of the Port of Port Orford hereby adopts the budget for fiscal year 2020 - 2021 in the total amount of \$ 16,920,138. * This budget is now on file at the Port Office, 300 Dock Rd, in Port Orford, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2020, and for the purposes shown below are hereby appropriated:

General Fund	
Organizational Unit or Program:	
S	-

Capital Equipment Reserve Fund	
Capital Outlay.....	\$ -
Total.....	\$ -

Not Allocated to Organizational Unit or Program:	
Personnel Services.....	\$ 274,749
Materials & Services.....	336,523
Capital Outlay.....	10,000
Debt Service	42,000
Special Payments.....	-
Transfers Out.....	20,000
Contingency.....	20,000
Total.....	\$ 703,272

Capital Projects Fund	
Personnel Services.....	\$ 77,791
Materials & Services.....	2,875,000
Capital Outlay.....	10,307,209
Debt Service	-
Special Payments.....	-
Transfers Out.....	-
Contingency.....	2,640,000
Total.....	\$ 15,900,000

Debt Service Fund	
Transfers Out.....	\$ 29,200
Total.....	\$ 29,200

Total Appropriations, All Funds . . .	\$ 16,632,472
Total Unappropriated and Reserve Amounts, All Funds . . .	287,666
TOTAL ADOPTED BUDGET . . .	\$ 16,920,138 *

(*amounts with asterisks must match)

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2020-2021 upon the assessed value of all taxable property within the district:

- (1) In the amount of \$ 0.00 OR at the rate of \$ 0.3591 per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$ 0.00 OR at the rate of \$ 0.00 per \$1000 of assessed value for local option tax; and
- (3) In the amount of \$ 0.00 for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

General Government Limitation

Permanent Rate Tax..... \$ 0.3591/\$1,000
Local Option Tax.....\$ 0.00

Excluded from Limitation

General Obligation Bond Debt Service.....\$ 0.00.

The above resolution statements were approved and declared adopted on 06/16, 2020.

X BTHW
Signature